

ADMINISTRATION OF A CORPORATION – GENERAL PRINCIPLES

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Abstract: *According to recent amendments brought to the Romanian Company law, a company may be administrated under two alternative systems: the unitary one (one-tier system) and the dualist one (two-tier system). The specific mechanisms of these administration systems were defined by the Romanian Law as to meet the requirement of the OECD Corporate Government Principles and the EU Directives and Regulations. The paper is enouncing the general principles and rules that make the difference between these two specific administration systems.*

Key words: *corporate governance, one tier system, two-tier system, principles.*

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